

Investment Opportunity

1. Currently, there is an acute shortage of REO on the market (see <http://online.wsj.com>, 2/23/10, "...Even in a Foreclosure Capital, Deal Hunters Face Long Odds as Supply Dwindles").
2. NREV has a national "Source" of REO that will sell multiple properties to NREV as part of a "Pilot Program" to test whether the Source should fundamentally change its disposition program. The Source is doing so to find the best method of selling an anticipated growing REO inventory.
3. The purpose of the Pilot Program is to determine the effectiveness of selling the majority of the Source's single family REO inventory through trusted bulk buyers who will commit to selling to end users instead of investors.
4. The Source has agreed to sell REO properties to NREV on a negotiated versus competitive basis.
5. The Pilot Program includes a reverse inquiry relationship allowing NREV to request geographic areas in which it wants to purchase from the Source.
6. NREV has already presented the Source additional metropolitan areas for the next portfolio purchase resulting in this investment opportunity (NREV SF-2, LLC).
7. This opportunity is only available for Accredited Investors.

Key Executives

Peter Monroe, Chairman and CEO, Founder

- Former President, RTC Oversight Board. While at RTC, Mr. Monroe pioneered the CMBS market and oversaw the disposition of \$400 billion in REO assets.
- Former COO, Federal Housing Administration (FHA)
- Former Executive Director, Urban Land Institute (ULI) Foundation
- 30 years of real estate experience
- J.D. Harvard Law School; M.A. Exeter College, Oxford University

Mark Rosenfeld, Vice-Chairman

- Chairman and President - Wilherst Developers, Inc. (retail real estate development firm)
- Trustee, Ramco-Gershenson Properties Trust (REIT, NYSE)
- Former Chairman & CEO - Jacobsons Stores, Inc. (publicly traded department store chain)
- 40 years of real estate experience
- S.M. Sloan School, M.I.T

Plus other key individuals on staff with extensive real estate experience...

**We are seeking additional real estate secured
nonrecourse debt capital – 8 to 9 figures.**

For more information, contact

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This is not an offer to buy or sell securities nor is it an offer in any jurisdiction where the making of such offer is prohibited.